GX GROUP



CORPORATE SOCIAL RESPONSIBILITY

GX Group Policy Document

Date : 01/05/2021

Introduction

India is the largest growing economy in the world. There are still various challenges of poverty, health hazards, unemployment, environmental degradation, illiteracy, poor educational standards, and inadequate infrastructure. It is the mission of GX International to strengthen the telecom infrastructure of India by providing affordable, fast and reliable fiber internet connectivity.

We believe that our business is an integral part of society, and that we have a critical and active role to play in the sustenance and improvement of healthy ecosystems, in fostering social inclusiveness and equity, and in upholding the essentials of ethical practices and good governance.

GX International is a company committed to consumer safety, to protect the environment and to the welfare of our employees. We at GX International India are convinced that connectivity has a genuine societal utility, and can make a huge positive difference to communities and the environment.
Corporate Social Responsibility (CSR) is a major focus in our busines. We follow the Corporate Social Responsibility provisions under the Companies Act, 2013 and Rules made thereunder (“Act”). Our CSR Committee re-formulated the policy on CSR and recommended the same to the Board of Directors of the Company ('Board') for its approval.

We commit to support initiatives that measurably improve the lives of underprivileged by one or more of the following focus areas as notified under Section 135 read with Schedule VII of the Companies Act 2013 and the Companies (Corporate Social Responsibility Policy) Rules 2014: • Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;

- Promoting education
- Ensuring gender equality
- Ensuring environmental sustainability and quality of soil, air and water
- Contributions or funds provided to technology incubators

ANNUAL SPEND

The Company will spend not less than 1.5% of the average Net Profits of the Company made during the three immediately preceding financial years. The surplus arising out of the CSR activity will not be part of business profits of the Company. CSR Committee Guiding Principles for Constitution of CSR Committee: The CSR Committee will consist of two members. The Committee will meet as required, to discuss and review CSR activities and Policy.

The Company Secretary shall act as Secretary to the Committee. Committee Members:

1. Mr. VINAY SHARMA

2. Mr. DIVYESH C PANCHAL

Scope of Functions of CSR Committee:

- To publicize the CSR Policy and initiatives
- To carry out workshops to increase employee awareness on various projects
- Organize other activities as directed by the Board of Directors of the Company and/or as deemed appropriate and expedient by the Committee for the furtherance of CSR objectives of the Company
- Implement programmes & activities proposed to be undertaken by the Company

Activities

A list of CSR projects/programmes which the Company plans to undertake during the implementation year will be laid down before the Committee at the beginning of each year, specifying modalities of execution in the areas/sectors chosen and implementation schedules for the same.

Identification of projects and the executing agency/NGO will be made, inter-alia, by assessing the following objective: Sharing Connectivity With All is a commitment in three areas:

A. Innovating sustainably - By 2021, we will innovate so that 100% of products have an environmental or social benefit.

B. Producing sustainably - By 2021, we will reduce our environmental footprint by 60 % whilst bringing connectivity to one million new consumers.

C. Developing sustainably Employees: GX International employees will have access to health care, social protection and training, wherever they are.

The CSR Committee will review the activities of the Company and will provide progress update to the Board of Directors every year months or at such other intervals as deemed fit. Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the Act on the subject as may be issued from relevant statutory authorities, from time to time.